ETHICAL GROWTH

SYNAPTIC RISK PROFILE 7 | INCEPTION NOVEMBER 2023

December 2023

INVESTMENT OBJECTIVE

To achieve long-term capital growth by investing in collectives that are primarily equity-based and invested across a range of geographical areas is considered ethical by the managers.

STRATEGY RISK PROFILE AND SUITABILITY

The portfolio invests wholly in the Blenheim Ethical Growth fund. This is a multi-asset fund, investing in a range of asset classes which are considered by the managers to be ethical investment choices.

It is managed with a high-risk tolerance, focused on the long term. Consequently, it will contain a high degree of volatility. As a result, it is only suitable for investors with a long-term time horizon (10 years plus) who can withstand large fluctuations in the value of their investments in the short to medium term. However, the high volatility will likely be rewarded with a commensurate high return in the long run.

Exposure to equities is expected to be between 65% and 85% under normal circumstances, although it may range between 40% and 85%.

Filtering investments for ESG and SRI criteria will reduce the investment universe available. Whilst there is a risk of losing some diversification from a smaller universe, the fund's risk profile is not expected to be materially affected due to the multi-asset class nature of the strategy and other mitigating factors not considered by traditional financial analysis.

To be eligible for investment:

- collective investment schemes must have a stated environmental, social or governance (ESG) objective and policy or a stated socially responsible investment (SRI) objective and policy, or
- collective investment schemes focusing on property must have an independent accreditation for their ESG or SRI credentials. For example, a Green Star by the Global Real Estate Sustainability Benchmark, or
- transferable securities (Eg Investment trusts) must align to one or more of the UN Sustainable Development Goals (THE 17 GOALS | Sustainable Development (un.org)), as measured by the investment manager's assessment of the business model.

The investment manager will check at the point of investment and at least annually that a minimum of 70% of the collective investment schemes focusing on shares and bonds avoid companies that derive any revenue from any of the following:

- Human rights abuses
- Environmental abuse
- Animal testing for cosmetics
- Armaments

MANAGEMENT

The portfolio is managed by Beckett Asset Management's team of investment professionals: Samantha Owen, Tony Yousefian and Elliot Basford.

BENCHMARK

ARC Sterling Equity Risk Private Client Index. This index has a targeted volatility band of 80%- 110% relative to world equities.

YIELD

Prospective Yield: 2.62%

ONGOING CHARGES FIGURE (OCF)

0.75% (estimated)

PORTFOLIO CONSTITUENTS

Blenheim Ethical Growth Fund	100%

PERFORMANCE

New Portfolio.