

OBJECTIVE

The objective of the fund is to provide a positive total return over any 3 year period. The fund will be actively managed to provide a diversified portfolio of alternative assets, which behave differently to traditional forms of investment.

A minimum of 70% of the portfolio will be invested in collective investment schemes providing indirect exposure to a diversified range of assets. This may include private equity, infrastructure, property, commodities, structured products, options, futures, asset swaps and other derivatives, which will be used for both investment purposes and efficient portfolio management. The fund may also invest directly (maximum of 30%) in shares, bonds, cash, near cash instruments, investment trusts and structured products which may embed derivatives.

HOLDINGS LIST AS AT 26/02/2021

Artemis US Absolute Return	4.99%
IFSL Brooks Macdonald Def Cap	4.93%
JPM Global Macro Opportunities	9.87%
SVS Church House Tenax AbsRet	11.84%
VT Gravis UK Infrastructure Income	7.43%
LM CB Infrastructure Income	7.27%
RM Alternative Income	4.94%
Protea ECO Adv ESG Abs Ret	4.97%
Artemis Total Return Bond Fund	6.84%
WisdomTree Physical Gold	4.63%
Lazard Rathmore Alternative	4.96%
Vontobel Twentyfour Abs Ret Credit	4.91%
Gresham House Energy Storage	2.94%
Hipgnosis Songs	2.82%
Renewables Infrastructure Group	3.02%
Ruffer Total Return	5.69%
CASH	7.95%

PERFORMANCE

The fund has less than a 1 year track record so no past performance is provided.

The IA (Investment Association) Targeted Absolute Return Sector is used as the comparator. The IA sector definition requires funds classified within its sector, to have an objective that delivers a positive return over a period not exceeding three years, which aligns with the funds objective.

KEY FACTS

Authorised Corporate Director (ACD): Margetts Fund Management Ltd

Investment Adviser: Beckett Asset Management Ltd

Managers: Samantha Owen, Tony Yousefian, Elliot Basford

Valuation point: 8.30am

Fund launch date: 11 January 2021

Yield: TBC

Distribution frequency: Semi-annually

Distribution payment dates: 31 July and 31 January

Ongoing Charges Figure (OCF): 0.60%

Fund size as at 26.02.21: £76.49m

RISK WARNINGS AND IMPORTANT INFORMATION

Risk factors should be taken into account and understood, including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

The information on this factsheet is intended to provide information only and should not be interpreted as advice.

Current fund prices and the latest copy of the prospectus and Key Investor Information Documents can be found at Margetts.com. Margetts Fund Management Ltd is the operator of the fund.

This document is issued and approved by Beckett Asset Management Ltd.

The opinions stated are those of Beckett Asset Management Ltd, which is authorised and regulated by the Financial Conduct Authority.