

BLENNHEIM

ETHICAL OPPORTUNITIES FUND B ACC

FEBRUARY 2021

OBJECTIVE

The objective of the fund is to provide capital growth over time through investments considered by the Investment Manager to be ethical investment choices, across multiple asset classes, as defined in the Ethical Investment Policy, which is published on the ACD's website under prices and literature <https://mgtsfunds.com/prices-literature>. A minimum of 70% of the portfolio will be invested in collective investment schemes and overall exposure to equities will be a minimum of 20% and a maximum of 60%.

The Investment Manager will check at the point of investment, and at least annually, that a minimum of 70% of the collective investment schemes, focussing on shares and bonds, avoids companies that derive any revenue from any of the following:

- Human rights abuses
- Environmental abuse
- Animal testing for cosmetics
- Armaments

HOLDINGS LIST AS AT 26/02/2021

ALTERNATIVE

Gresham House Energy Storage Ord	2.82%
Protea ECO AdvS ESG Abs Ret	3.33%
Renewables Infrastructure Grp	2.90%

FIXED INCOME

EdenTree Responsible and Sust Short Dated Bond	4.98%
RLBF II Royal London Ethical Bond	9.44%
Wellington Global Impact Bond	9.28%

PROPERTY

ARC TIME Social Long Income	5.69%
L&G UK Property	6.71%

UK EQUITY

Janus Henderson UK Responsible Income	4.56%
Premier Miton Ethical	5.42%
Royal London Sustainable Leaders	5.61%
Trojan Ethical Income	4.65%

OVERSEAS EQUITY

BNY Mellon Sust Global Equity Income	4.65%
FP Carmignac European Leaders	3.02%
Janus Henderson Global Sustainable Equity	8.22%
Regnan Global Equity Impact Solutions	8.34%

CASH	10.38%
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PERFORMANCE

The fund has less than a 1 year track record so no past performance is provided.

The IA (Investment Association) Mixed Investment 20% - 60% Shares Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the strategy results in the Fund meeting the definition of this sector.

KEY FACTS

Authorised Corporate Director (ACD): Margetts Fund Management Ltd

Investment Adviser: Beckett Asset Management Ltd

Managers: Samantha Owen, Tony Yousefian, Elliot Basford

Valuation point: 8.30am

Fund launch date: 11 January 2021

Yield: TBC

Distribution frequency: Semi-annually

Distribution payment dates: 31 July and 31 January

Ongoing Charges Figure (OCF): 0.64%

Fund size as at 26.02.21: £49.23m

RISK WARNINGS AND IMPORTANT INFORMATION

Filtering investments for ESG and SRI criteria will reduce the investment universe available. Whilst there is a risk of losing some diversification from a smaller universe, the risk profile of the fund is not expected to be materially affected due to the multi-asset class nature of the strategy and other mitigating factors that are not considered by traditional financial analysis.

Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested. Risk factors should be taken into account and understood, including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice.

Current fund prices and the latest copy of the prospectus and Key Investor Information Documents can be found at Margetts.com. Margetts Fund Management Ltd is the operator of the fund.

This document is issued and approved by Beckett Asset Management Ltd. The opinions stated are those of Beckett Asset Management Ltd, which is authorised and regulated by the Financial Conduct Authority.