

OBJECTIVE

The objective of the fund is to provide income. The fund will be actively managed to provide a diversified portfolio of Sterling denominated (or hedged back to Sterling) bonds. The type of bonds held may include government, investment grade, sub-investment grade and asset backed bonds.

A minimum of 70% of the portfolio will be invested in collective investment schemes and the fund may also invest directly (up to a maximum of 30%) in shares, bonds, cash, near cash instruments, investment trusts, real estate investment trusts (REITs) and structured products which may embed derivatives.

HOLDINGS LIST AS AT 26/02/2021

Allianz Strategic Bond	9.55%
Jupiter Strategic Bond	9.63%
Nomura Global Dynamic Bond Fund	9.76%
GAM Credit Opps	6.87%
Artemis Corporate Bond	9.66%
Wellington Global Impact Bond	6.74%
American Century EMD TR	7.62%
Eaton Vance EMD Opps	4.87%
IShares \$Treasuries 1-3 yr Hedged	2.96%
SPDR Bloomberg \$ TIPS	5.78%
Vanguard US Gov Bond Index Hedged	2.75%
Aegon European ABS	9.42%
Lazard Global Convertible	1.97%
Real Estate Credit Investments Ord	2.94%
Fair Oaks Income	2.90%
CASH	6.58%

PERFORMANCE

The fund has less than a 1 year track record so no past performance is provided.

The IA (Investment Association) Sterling Strategic Bond Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the sector is made up of funds with a similar strategy as defined by the IA.

KEY FACTS

Authorised Corporate Director (ACD): Margetts Fund Management Ltd

Investment Adviser: Beckett Asset Management Ltd

Managers: Samantha Owen, Tony Yousefian, Elliot Basford

Valuation point: 8.30am

Fund launch date: 11 January 2021

Yield: TBC

Distribution frequency: Quarterly

Distribution payment dates: 30 April, 31 July, 31 October, 31 January

Ongoing Charges Figure (OCF): 0.53%

Fund size as at 26.02.21: £76.19m

RISK WARNINGS AND IMPORTANT INFORMATION

Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Risk factors should be taken into account and understood, including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice.

Current fund prices and the latest copy of the prospectus and Key Investor Information Documents can be found at Margetts.com. Margetts Fund Management Ltd is the operator of the fund.

This document is issued and approved by Beckett Asset Management Ltd.

The opinions stated are those of Beckett Asset Management Ltd, which is authorised and regulated by the Financial Conduct Authority.