

BLENNHEIM

OVERSEAS EQUITY FUND B ACC

FEBRUARY 2021

OBJECTIVE

The objective of the sub-fund is to provide capital growth over the medium to long term. The fund will be actively managed to invest in a global portfolio of shares domiciled, incorporated or carrying out a significant part of their business outside of the UK.

A minimum of 70% of the portfolio will be invested in collective investment schemes and the fund may also invest directly (maximum of 30%) in shares, bonds, cash, near cash instruments, investment trusts, real estate investment trusts (REITs) and structured products which may embed derivatives.

HOLDINGS LIST AS AT 26/02/2021

US EQUITY

Artemis US Extended Alpha	9.33%
Wellington US Dynamic	7.48%
Baillie Gifford US Growth Trust	7.10%
T. Rowe Price US Smaller Cos	7.54%
First Trust US Equity Income UCITS ETF	5.41%
Legg Mason CB US Sustainable leaders	9.19%

EUROPEAN EQUITY

Premier Miton European Opportunities	4.82%
Carmignac Euro Leaders	5.11%

ASIA & EMERGING MARKETS EQUITY

PGIM Emerging Markets	5.85%
Somerset EM Discovery	1.26%
Goldman Sachs Emerging Market Equity Portfolio	5.64%
Fidelity Asia Pacific Opps	5.30%
Matthews Asia Ex Japan Dividend	4.79%

JAPANESE EQUITY

JPM Japan Trust	4.54%
GAM Star Japan	6.64%

GLOBAL EQUITY

Scottish Mortgage	4.34%
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CASH

5.66%

PERFORMANCE

The fund has less than a 1 year track record so no past performance is provided.

The IA (Investment Association) Flexible Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the sector is made up of funds with a similar strategy as defined by the IA.

KEY FACTS

Authorised Corporate Director (ACD): Margetts Fund Management Ltd

Investment Adviser: Beckett Asset Management Ltd

Managers: Samantha Owen, Tony Yousefian, Elliot Basford

Valuation point: 8.30am

Fund launch date: 11 January 2021

Yield: TBC

Distribution frequency: Semi-annually

Distribution payment dates: 31 July and 31 January

Ongoing Charges Figure (OCF): 0.63%

Fund size as at 26.02.21: £179.78m

RISK WARNINGS AND IMPORTANT INFORMATION

Risk factors should be taken into account and understood, including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

The information on this factsheet is intended to provide information only and should not be interpreted as advice.

Current fund prices and the latest copy of the prospectus and Key Investor Information Documents can be found at Margetts.com. Margetts Fund Management Ltd is the operator of the fund.

This document is issued and approved by Beckett Asset Management Ltd. The opinions stated are those of Beckett Asset Management Ltd, which is authorised and regulated by the Financial Conduct Authority.

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