

BLENNHEIM

OVERSEAS EQUITY FUND

JANUARY 2021

OBJECTIVE

The objective of the sub-fund is to provide capital growth over any 7 year period. The fund will be actively managed to invest in a global portfolio of shares domiciled, incorporated or carrying out a significant part of their business outside of the UK.

A minimum of 70% of the portfolio will be invested in collective investment schemes and the fund may also invest directly (maximum of 30%) in shares, bonds, cash, near cash instruments, investment trusts, real estate investment trusts (REITs) and structured products which may embed derivatives.

Normally, the fund will be fully invested save for a cash amount to enable ready settlement of liabilities (including redemption of units) and efficient management of the fund both generally and in relation to its strategic objective. This amount will vary depending upon prevailing circumstances, although it would not normally exceed 10% of the total value of the fund.

HOLDINGS LIST AS AT 11TH JANUARY 2021

US EQUITY

Artemis US Extended Alpha	9%
Wellington US Dynamic	7.5%
Baillie Gifford US Growth Trust	8%
T. Rowe Price US Smaller Cos	7.5%
First Trust US Equity Income UCITS ETF	5%
Legg Mason CB US Sustainable Leaders	9%

EUROPEAN EQUITY

Premier Miton European Opportunities	5%
Carmignac Euro Leaders	5%

ASIA & EMERGING MARKETS EQUITY

PGIM Jennison Emerging Mkts Equity	5%
Somerset EM Discovery	3%
Goldman Sachs Emerging Market Equity Portfolio	6%
Fidelity Asia Pacific Opps	5%
Matthews Asia Ex Japan Dividend	5%

JAPANESE EQUITY

JPM JAPAN TRUST	5%
GAM Japan Star Leaders	7%

GLOBAL EQUITY

Scottish Mortgage	5%
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CASH	3%
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RISK WARNINGS AND IMPORTANT INFORMATION

Risk factors should be taken into account and understood, including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

The information on this factsheet is intended to provide

PERFORMANCE

The fund has less than a 1 year track record so no past performance is provided.

The IA (Investment Association) Flexible Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the sector is made up of funds with a similar strategy as defined by the IA.

KEY FACTS

ACD: Margetts Fund Management Ltd
Investment Adviser: Beckett Asset Management Ltd
Manager names: Samantha Owen, Tony Yousefian, Elliot Basford
Valuation point: 8.30am
Fund launch date: 11 January 2021
Yield: TBC
Distribution frequency: Semi-annually
Payment Dates: 31 July and 31 January

information only and should not be interpreted as advice.

Current fund prices and the latest copy of the prospectus and Key Investor Information Documents can be found at Margetts.com. Margetts Fund Management Ltd is the operator of the fund.

This document is issued and approved by Beckett Asset Management Ltd.

The opinions stated are those of Beckett Asset Management Ltd, which is authorised and regulated by the Financial Conduct Authority.