

**LAUNCH DATE**  
10/2024

**DEFACTO RISK PROFILE**  
8

**YIELD**  
This is a total return Portfolio, and any income is a by-product of the underlying holdings and will be incidental.

**ONGOING CHARGES FIGURE**  
0.70%

JANUARY 2025

### INVESTMENT OBJECTIVE

To provide capital growth.

### STRATEGY RISK PROFILE AND SUITABILITY

- The Portfolio will use equities to achieve its objective.
- The Portfolio is managed with a high-risk tolerance.
- The Portfolio is suitable for investors who are looking for capital growth on a long-term basis (10 years plus), and are prepared to accept a high level of risk, but with the commensurate level of potentially high returns in the long term. However, as a result, investors should also be able to withstand a high level of volatility in the short to medium term.

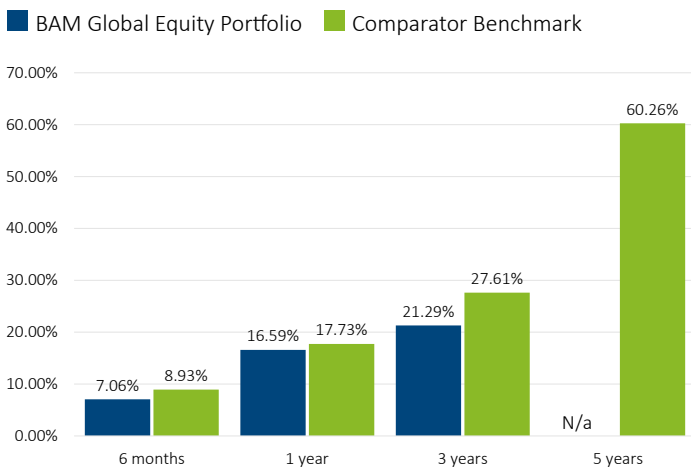
### MANAGEMENT

The Portfolio is managed by Beckett Asset Management's team of investment professionals: Samantha Owen, Tony Yousefian and Ian Goodchild.

### BENCHMARK

Over the long term (5 years plus), the Investment Associations' (IA) Global Sector index is a suitable benchmark.

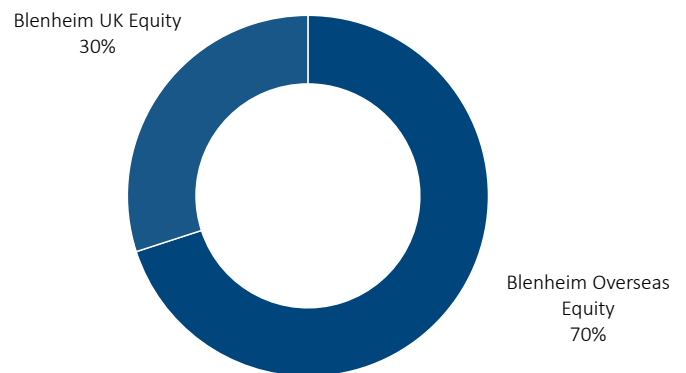
### PERFORMANCE



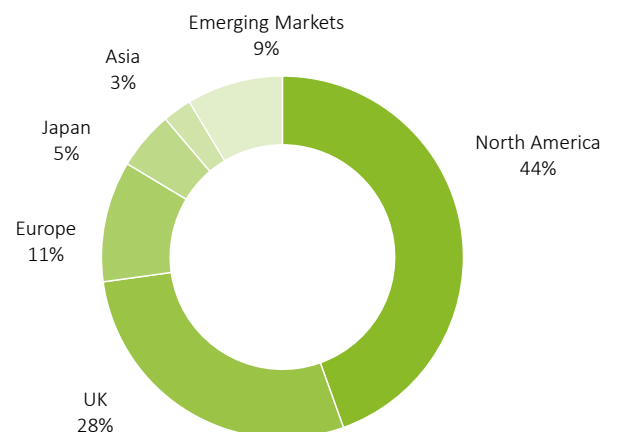
### PLEASE NOTE:

The model performance shown includes a back test to 11 January 2021, when the constituent Blenheim funds were launched. The actual model launched 1st October 2024. As a result, all performance prior to this date is simulated but in line with the asset allocation views at the time and should be used for illustrative purposes only.

### PORTFOLIO CONSTITUENTS



### REGIONAL SPLIT OF EQUITY EXPOSURE



## MANAGER COMMENTARY

The model got off to a flying start in January 2025.

Both the UK and overseas components were positive contributors to returns with the Overseas exposure being the strongest.

There was a bit of activity in the underlying Blenheim UK fund which you can read about in the Blenheim factsheets.

2025 is the Year of the Snake. In Western culture, snakes are malevolent and duplicitous, as attested by the serpent's role in the expulsion of Adam and Eve from the Garden of Eden. Not so in East Asia, where they are considered wise and auspicious. The last Year of the Snake, 2013, was great for Japan. There is less excitement around the policies of current Prime Minister Ishiba compared with the late Shinzo Abe's "Abenomics". Yet, there is every possibility that the Snake will deliver prosperity, safety and stability. We still have an overweight to Japan in our Overseas fund.

## RETURN AND VOLATILITY

Due to the recent launch date of the Fund, there is insufficient performance track record to display.

## IMPORTANT INFORMATION AND RISK WARNINGS

Charts' data source: FE Fundinfo.

As is the very nature of investing, there are inherent risks and the value of your investment will both rise and fall over time. Please do not assume that past performance will repeat itself and you must be comfortable in the knowledge that you may receive less than you originally invested. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment.

BAM MPS performance figures take into account the ongoing charges of the underlying holdings but exclude adviser charges and platform fees.

The opinions stated are those of Beckett Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority.

## AVAILABLE PLATFORMS



**BECKETT**  
ASSET MANAGEMENT



Dettingen House, Dettingen Way, Bury St Edmunds, Suffolk, UK IP33 3TU  
+44 (0)1284 754500  
info@beckettinvest.com  
<https://beckettinvest.com/bam>