

**LAUNCH DATE**  
10/2024

**DEFACTO RISK PROFILE**  
8

**YIELD**  
This is a total return Portfolio, and any income is a by-product of the underlying holdings and will be incidental.

**ONGOING CHARGES FIGURE**  
0.70%

FEBRUARY 2025

### INVESTMENT OBJECTIVE

To provide capital growth.

### STRATEGY RISK PROFILE AND SUITABILITY

- The Portfolio will use equities to achieve its objective.
- The Portfolio is managed with a high-risk tolerance.
- The Portfolio is suitable for investors who are looking for capital growth on a long-term basis (10 years plus), and are prepared to accept a high level of risk, but with the commensurate level of potentially high returns in the long term. However, as a result, investors should also be able to withstand a high level of volatility in the short to medium term.

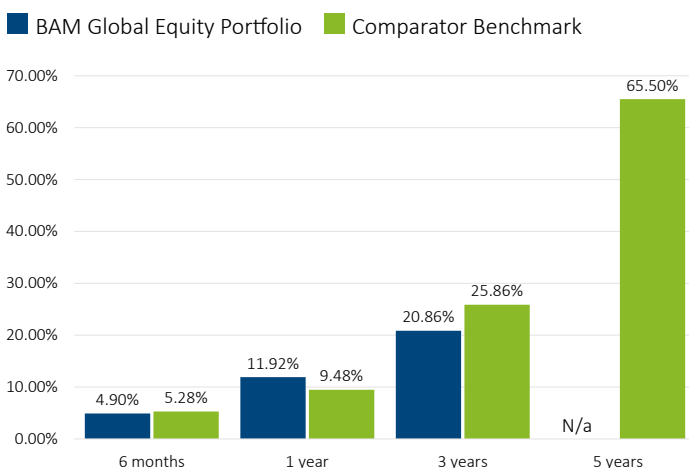
### MANAGEMENT

The Portfolio is managed by Beckett Asset Management's team of investment professionals: Samantha Owen, Tony Yousefian and Ian Goodchild.

### BENCHMARK

Over the long term (5 years plus), the Investment Associations' (IA) Global Sector index is a suitable benchmark.

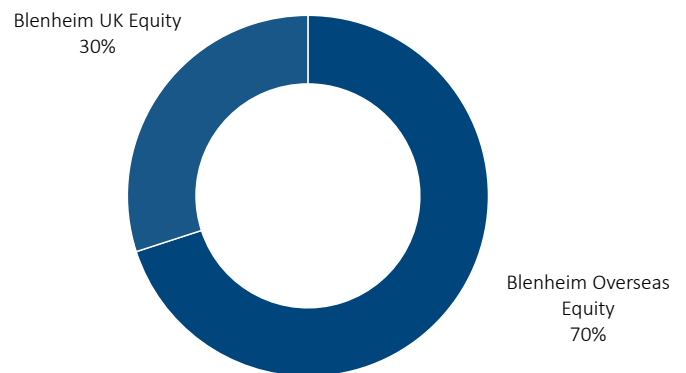
### PERFORMANCE



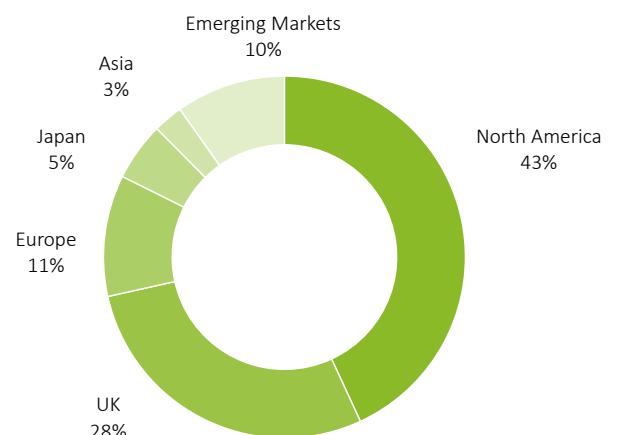
### PLEASE NOTE:

The model performance shown includes a back test to 11 January 2021, when the constituent Blenheim funds were launched. The actual model launched 1st October 2024. As a result, all performance prior to this date is simulated but in line with the asset allocation views at the time and should be used for illustrative purposes only.

### PORTFOLIO CONSTITUENTS



### REGIONAL SPLIT OF EQUITY EXPOSURE



## MANAGER COMMENTARY

The model got off to a flying start in January 2025 but gave some of it back in February.

While the UK component was positive, it was not strong enough to compensate for the weak Overseas exposure.

President Trump and his tariffs made February an interesting month for markets. Unpredictability, recklessness and confusion is high in US politics. We believe that Trump is throwing his weight around to get businesses to move their manufacturing to the US, but this is not something that can happen overnight. Of course, it's very possible that Trump may announce a u-turn on any of his policies which could spark a market turnaround and could just be a storm in a White House tea cup.

There were some changes made in the Overseas part of the model where we added to China. Please check out the Blenheim fund factsheets or the latest BAMalyst for more details.

## RETURN AND VOLATILITY

Due to the recent launch date of the fund, there is insufficient performance track record to display.

## IMPORTANT INFORMATION AND RISK WARNINGS

Charts' data source: FE Fundinfo.

As is the very nature of investing, there are inherent risks and the value of your investment will both rise and fall over time. Please do not assume that past performance will repeat itself and you must be comfortable in the knowledge that you may receive less than you originally invested. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment.

BAM MPS performance figures take into account the ongoing charges of the underlying holdings but exclude adviser charges and platform fees.

The opinions stated are those of Beckett Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority.

## AVAILABLE PLATFORMS



**BECKETT**  
ASSET MANAGEMENT



Dettingen House, Dettingen Way, Bury St Edmunds, Suffolk, UK IP33 3TU  
+44 (0)1284 754500  
info@beckettinvest.com  
<https://beckettinvest.com/bam>