



LAUNCH DATE
06/2018



DEFACTO RISK PROFILE
9



YIELD
This is a total return Portfolio, and any income is a by-product of the underlying holdings and will be incidental.



ONGOING CHARGES FIGURE
0.9%

FEBRUARY 2025

INVESTMENT OBJECTIVE

To provide capital growth on a total return basis.

STRATEGY RISK PROFILE AND SUITABILITY

The Portfolio has a multi asset approach and will make use of different asset classes to achieve its objective.

The Portfolio is managed with a high-risk tolerance. The managers will employ the full range of actively managed funds in the construction and running of the Portfolio with the necessary risk controls to ensure the Portfolio remains in line with its stated risk profile. The Portfolio's exposure to equities can be as high as 100% however the Portfolio can invest in a blend of other asset classes for diversification purposes, as a direct reflection of the managers' views of the prevailing market conditions, although it is the manager's belief that equity-based investments are the most suitable asset class for this Portfolio.

The Portfolio is suitable for investors who are looking for capital growth on a long-term basis (15 years plus), and are prepared to accept a high level of risk, but with the commensurate level of potentially high returns in the long term. However, as a result, investors should also be able to withstand a high level of volatility in the short to medium term.

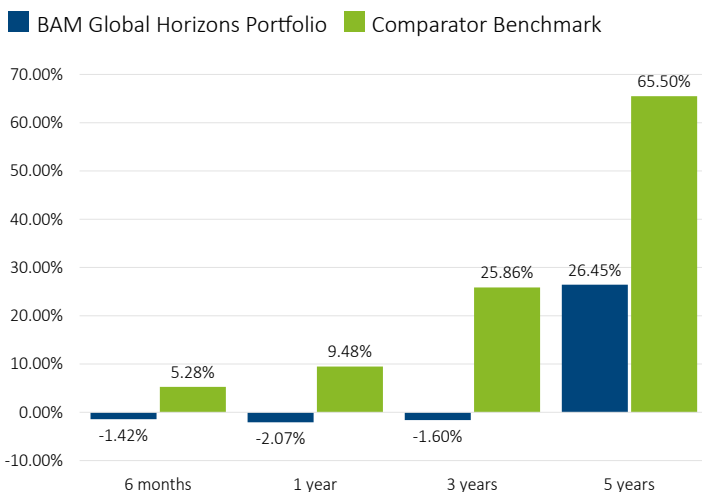
MANAGEMENT

The Portfolio is managed by Beckett Asset Management's team of investment professionals: Samantha Owen, Tony Yousefian and Ian Goodchild.

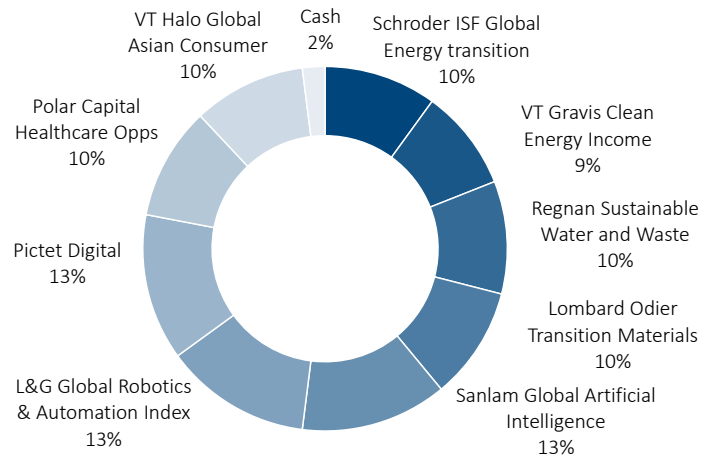
BENCHMARK

Over the long term (5 years plus), the Investment Associations' (IA) Global Sector index is a suitable benchmark.

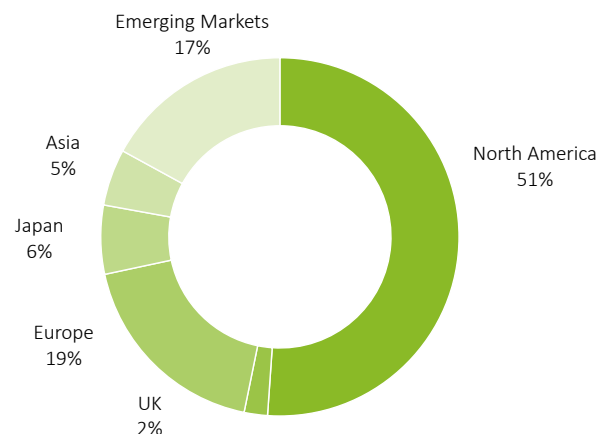
PERFORMANCE



PORTFOLIO CONSTITUENTS



REGIONAL SPLIT OF EQUITY EXPOSURE



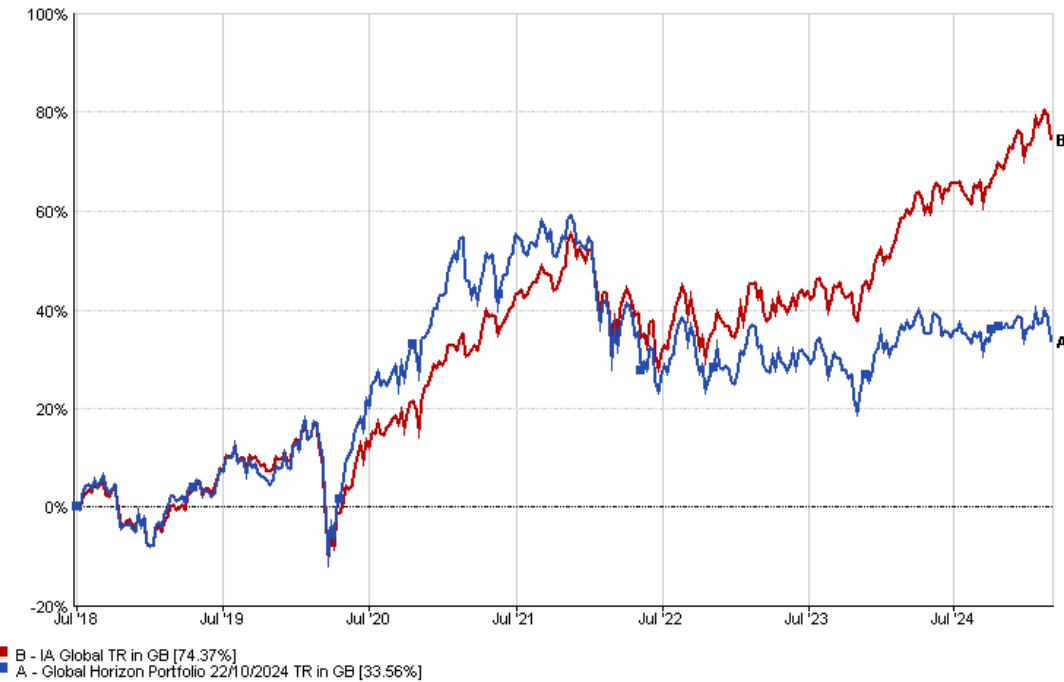
MANAGER COMMENTARY

The model got off to a flying start in January 2025 but disappointingly gave it all back in February.

In a reversal of last month all three key megatrend exposures contributed negatively to performance in January with Technological Disruption the weakest of the three. Many chip stocks fell in February despite market heavyweight Nvidia reporting huge jumps in revenue and profit. The tech heavy Nasdaq index had its biggest monthly decline since April 2024.

President Trump and his tariffs also made February an interesting month for markets. Unpredictability, recklessness and confusion is high in US politics. We believe that Trump is throwing his weight around to get businesses to move their manufacturing to the US, but this is not something that can happen overnight. Of course, it's very possible that Trump may announce a u-turn on any of his policies which could spark a market turnaround and could just be a storm in a White House tea cup.

RETURN SINCE INCEPTION



IMPORTANT INFORMATION AND RISK WARNINGS

Charts' data source: FE Fundinfo.

As is the very nature of investing, there are inherent risks and the value of your investment will both rise and fall over time. Please do not assume that past performance will repeat itself and you must be comfortable in the knowledge that you may receive less than you originally invested. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. The opinions stated are those of Beckett Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority.

BAM MPS performance figures take into account the ongoing charges of the underlying holdings but exclude adviser charges and platform fees. Inclusion of these will result in a lower return to the end investor, depending on the client agreement and the platform used.

ARC PCI: Asset Risk Consultants (ARC) operate the Private Client Indices (PCI) across the risk spectrum as performance measurement and yardsticks for discretionary portfolio managers. This data includes platform fees and may be estimated and subject to revision.

AVAILABLE PLATFORMS



BECKETT
ASSET MANAGEMENT



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