



LAUNCH DATE
03/2025



DEFAQTO RISK PROFILE
6



YIELD
Historic Distribution Yield: 1.98%
Prospective Yield: 2.15%



ONGOING CHARGES FIGURE
0.76%

MAY 2025

INVESTMENT OBJECTIVE

To provide capital growth on a total return basis.

STRATEGY RISK PROFILE AND SUITABILITY

The Portfolio invests in the Blenheim Ethical Opportunities fund and the Blenheim Ethical Growth fund. These are multi-asset funds, investing in a range of assets which are considered by the managers to be ethical investment choices to achieve its objective.

The Portfolio is managed with a balanced level of risk and is suitable for investors who are looking for a combination of income and longer term (5 years plus) capital growth and are prepared to accept a moderate level of risk.

Exposure to equities is expected to be between 65% and 85% under normal circumstances.

Eligible investments must:

- have Environmental, Social or Governance (ESG) objectives, accreditation or alignment;
- align to one or more of the sustainable development goals, as measured by the Investment manager's assessment;
- contain a minimum of 70% of the collectives focusing on shares and bonds, and seek to avoid companies that derive revenue from: human rights abuses, environmental abuse, animal testing for cosmetics and armaments.

MANAGEMENT

The Portfolio is managed by Beckett Asset Management's team of investment professionals: Samantha Owen, Tony Yousefian and Ian Goodchild.

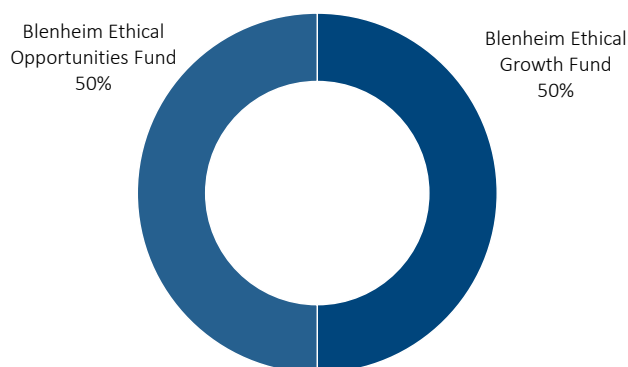
BENCHMARK

ARC Sterling Steady Growth Private Clients Index is a suitable benchmark. This Index has a targeted volatility band of 60%- 80% relative to World Equities.

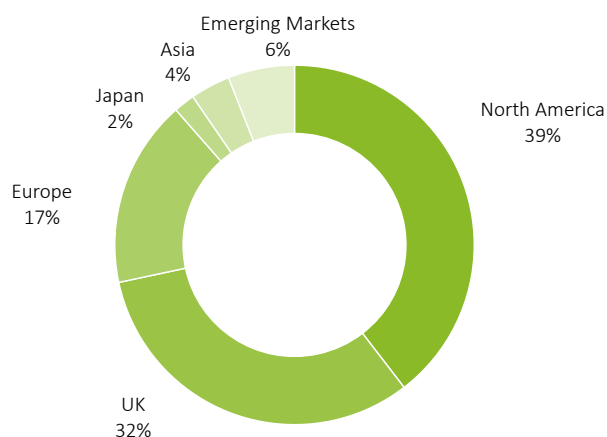
PERFORMANCE

Due to the recent launch date of the Fund, there is insufficient performance track record to display.

PORTFOLIO CONSTITUENTS



REGIONAL SPLIT OF EQUITY EXPOSURE



MANAGER COMMENTARY

US trade policy once again dominated headlines in May with Trump announcing 50% tariffs on the EU before delaying their implementation and China and US also agreeing a 90-day suspension of tariffs. The TACO trade has been coined “Trump Always Chickens Out” which helped risk assets recover somewhat this month.

This model was positive in May and is in positive territory for the calendar year to date. It is also positive over one year but slightly lagging its ARC benchmark over this period.

In a turnaround from last month, the Overseas exposure was the strongest contributor to performance in May, followed by UK Equities. Fixed Income and Property exposures were also small contributors, but Alternatives was marginally negative.

There were no changes to the model in May. The underweight to US Equities has been unhelpful in the short term given the recovery post “Liberation Day” but a number of risks remain, we are not out of the woods yet.

RETURN AND VOLATILITY

Due to the recent launch date of the Fund, there is insufficient performance track record to display.

IMPORTANT INFORMATION AND RISK WARNINGS

Charts' data source: FE Fundinfo.

As is the very nature of investing, there are inherent risks and the value of your investment will both rise and fall over time. Please do not assume that past performance will repeat itself and you must be comfortable in the knowledge that you may receive less than you originally invested. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. The opinions stated are those of Beckett Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority.

BAM MPS performance figures take into account the ongoing charges of the underlying holdings but exclude adviser charges and platform fees. Inclusion of these will result in a lower return to the end investor, depending on the client agreement and the platform used. Prospective yield is not guaranteed and does not include deductions for expenses and tax. It is calculated using the holdings' expected distributions over the next 12 months (data as at 31/12/2024). Any variation in the actual amounts paid will impact the total yield. This impact could be positive or negative.

ARC PCI: Asset Risk Consultants (ARC) operate the Private Client Indices (PCI) across the risk spectrum as performance measurement and yardsticks for discretionary portfolio managers. This data includes platform fees and may be estimated and subject to revision.

AVAILABLE PLATFORMS



BECKETT
ASSET MANAGEMENT



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