



LAUNCH DATE
10/2024



DEFAQTO RISK PROFILE
8



YIELD
This is a total return Portfolio, and any income is a by-product of the underlying holdings and will be incidental.



ONGOING CHARGES FIGURE
0.66%

JUNE 2025

INVESTMENT OBJECTIVE

To provide capital growth.

STRATEGY RISK PROFILE AND SUITABILITY

- The Portfolio will use equities to achieve its objective.
- The Portfolio is managed with a high-risk tolerance.
- The Portfolio is suitable for investors who are looking for capital growth on a long-term basis (10 years plus), and are prepared to accept a high level of risk, but with the commensurate level of potentially high returns in the long term. However, as a result, investors should also be able to withstand a high level of volatility in the short to medium term.

MANAGEMENT

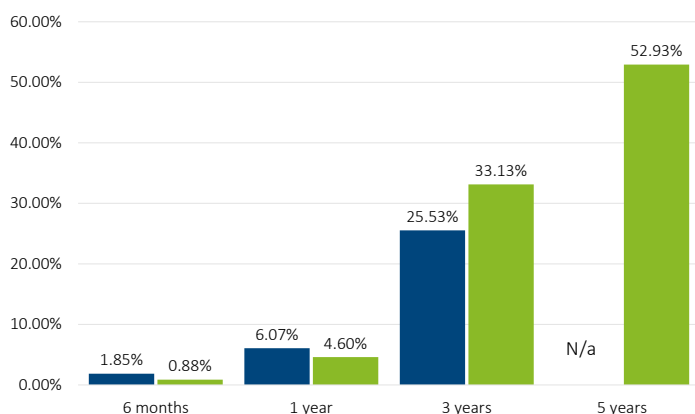
The Portfolio is managed by Beckett Asset Management's team of investment professionals: Samantha Owen, Tony Yousefian and Ian Goodchild.

BENCHMARK

Over the long term (5 years plus), the Investment Associations' (IA) Global Sector Index is a suitable benchmark.

PERFORMANCE

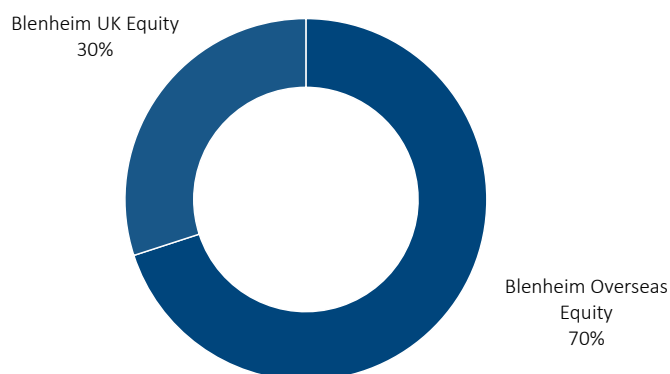
■ BAM Global Equity Portfolio ■ Comparator Benchmark



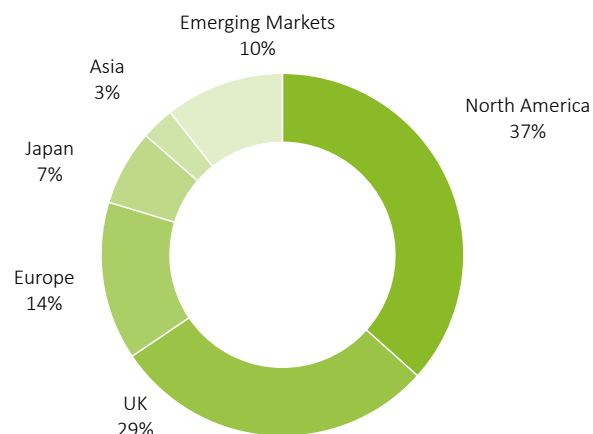
PLEASE NOTE:

The model performance shown includes a back test to 11 January 2021, when the constituent Blenheim funds were launched. The actual model launched 1st October 2024. As a result, all performance prior to this date is simulated but in line with the asset allocation views at the time and should be used for illustrative purposes only.

PORTFOLIO CONSTITUENTS



REGIONAL SPLIT OF EQUITY EXPOSURE



MANAGER COMMENTARY

This model delivered another positive gain in June but was slightly behind its benchmark.

Global financial markets ended a volatile first six months of 2025 with a rally in risky assets, with the US S&P 500 equity index hitting record highs and tech stocks staging a big comeback. Nvidia has now rebounded more than 60% after its April low to become the world's most valuable company. Despite the US gains in June, it is nothing compared with Europe's renaissance in the first six months. European stocks ended the first half up more than 13 per cent, double the gains in the US which the portfolios benefitted from. Monetary stimulus from the European Central Bank and Germany's historic shift on fiscal expansion – worth hundreds of billions of euros – boosted expectations for stronger growth in the bloc.

Despite an escalation of conflict in the Middle East, continued fighting in Ukraine and Tariffs only on pause, investors have so far shrugged off concerns. Markets have been relatively calm as measured by the Vix “fear gauge” which at the end of June was back to the levels at the start of 2025. We though, have one eye on the dark clouds on the horizon. Please enjoy the summer, whether it is watching sport, taking to the seaside or just spending with friends and family. Leave worrying about the world and your investments to us.

RETURN AND VOLATILITY

Due to the recent launch date of the fund, there is insufficient performance track record to display.

IMPORTANT INFORMATION AND RISK WARNINGS

Charts' data source: FE Fundinfo.

As is the very nature of investing, there are inherent risks and the value of your investment will both rise and fall over time. Please do not assume that past performance will repeat itself and you must be comfortable in the knowledge that you may receive less than you originally invested. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment.

BAM MPS performance figures take into account the ongoing charges of the underlying holdings but exclude adviser charges and platform fees.

The opinions stated are those of Beckett Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority.

AVAILABLE PLATFORMS



BECKETT
ASSET MANAGEMENT



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